Taxes on Sale of Real Property

paying the Capital Gains now...?

Part One

Real Estate:

What about the taxes?

- 1. Pay the tax now vs deferring
 - a. Capital gains tax
 - i. Amount you're selling for in excess of basis
 - ii. Only apply when you sell
 - iii. Talk with an accountant for clarity
 - b. What is the current tax rate vs what it's going to be?
 - i. Pay at lower rate?
 - ii. Pay now v. later?
 - c. Make informed decisions

Part two to come!

